



American Business Council Kuwait Ltd.

For Immediate Release:

February 20, 2018 (Kuwait City) Bringing more foreign business investment to Kuwait was the topic of discussion at the American Business Council Kuwait's February Speaker Series. The event was held at Jumeirah Messilah Beach Hotel and Spa in the presence of ABCK board members, corporate sponsors and distinguished guests from the business community. They were given a warm welcome by ABCK Chairwoman Dr. Juliet Dinkha.

Sharing his expertise on business development was Sheikh Abdullah Sabah Humoud Al Sabah, with Kuwait Direct Investment Promotion Authority (KDIPA). As Deputy General Director for Investment Operations at KDIPA, Sheikh Abdullah's expertise is direct investment procedures and overcoming the bureaucracy in the government entities. His speech, "Investment Climate in Kuwait," looked at ways to make Kuwait's economy even stronger and more competitive through job creation, and local and foreign business development.



Sheikh Abdullah says package incentives, tax exemptions, and less red tape with Law no. (116) of 2013 are making Kuwait much more attractive to Foreign investors. That has led to hundreds of jobs, and dozens of projects totalling \$2.4 billion.

At the conclusion, Sheikh Abdullah invited ABCK members and guests to learn even more at the Kuwait Investment Forum March 20-21, 2018. The event will bring together Kuwaiti high-ranking government officials, local and foreign investors, industry leaders and executives, consultants and financial institutions, to showcase developments that underline Kuwait's business environment, investment opportunities, and emerging trends.



Since 1985, ABCK has acted as an advocate for American companies doing business in the state of Kuwait.